## Message Text

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PAGE 01 STATE 044324 ORIGIN EB-08

INFO OCT-01 ARA-10 IO-13 ISO-00 STR-07 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05 SS-15 ITC-01 TRSE-00 USIA-06 SP-02 SOE-02 OMB-01 DOE-11 /115 R

DRAFTED BY EB/OT/GCP - D FINNERTY
APPROVED BY EB/OT/GCP - SAHMAD
STR - J ROSENBAUM
EB/OT/TA - J CUNNINGHAM
ARA/AND/V - T SARGENT
EB/OT/GCP - J SLATTERY

-----108602 211839Z /47

R 211740Z FEB 78 FM SECSTATE WASHDC TO AMEMBASSY CARACAS INFO USMISSION GENEVA

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USMTN

E.O. 11652: N/A

TAGS: ETRD, MTN, VE

SUBJECT: LDC'S IN THE MTN

REF: CARACAS 1195

1. RE PARA. 3 REFTEL, SUBJECT OF US-JAPANESE TALKS WAS NOT SOLELY BILATERAL TRADE IMBALANCE BUT NECESSITY FOR JAPAN TO CONTRIBUTE TO WORLD ECONOMIC STABILITY THROUGH IMMEDIATE REDUCTION AND EVENTUAL ELIMINATION OF LIMITED OFFICIAL USE

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PAGE 02 STATE 044324

GLOBAL REPEAT GLOBAL CURRENT ACCOUNT SURPLUS. THE US POSITION AS EXPRESSED TO GOJ IS THAT JUST AS DEFICIT COUNTRIES HAVE OBLIGATION TO SEEK CURRENT ACCOUNT EQUILIBRIUM, SURPLUS COUNTRIES SHOULD ALSO ADOPT APPROPRIATE POLICIES TO MEET THIS GOAL. WE HAVE THEREFORE URGED JAPAN TO INCREASE IMPORTS WITHOUT REGARD TO SOURCE. EFFORTS BY JAPAN TO CORRECT SURPLUS

THROUGHAPPROPRIATE POLICIES WILL HELP TO ALLEVIATE PROTECTIONIST PRESSURES AND CONTRIBUTE TO FAVORABLE MTN OUTCOME. WE HAVE NOT ATTEMPTED TO STRIKE BILATERAL DEALS WITH JAPAN TO THE EXCLUSION OF LDC'S.

2. REQUEST EMBASSY CONVEY THESE POINTS TO GERBASI AT FIRST AVAILABLE OPPORTUNITY. VANCE

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: LESS DEVELOPED COUNTRIES, TRADE, ECONOMIC STABILITY, NEGOTIATIONS

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE044324
Document Source: CORD

**Document Unique ID: 00 Drafter:** D FINNERTY Enclosure: n/a Executive Order: N/A Errors: N/A

**Expiration:** 

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Litigation History:
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Review Exemptions: n/a **Review Media Identifier:** Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: LDC\'S IN THE MTN TAGS: ETRD, VE, JA, MTN To: CARACAS USMTN

Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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